

Matthew John McCarten

CONTACT INFORMATION Smith School of Enterprise and the Environment
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POSITIONS

Smith School of Enterprise and the Environment, University of Oxford

Research Associate 2017 to present
Sustainable Finance Programme

Department of Accountancy and Finance, University of Otago

Research Assistant for Associate Professor Diaz-Rainey 2017 to present
Project: Capital Raising and Stranded Assets in the Oil and Gas Industry (Funded by the Otago Energy Research Centre)

PhD Candidate in Finance 2014 to 2017
Title: Securities Class Actions as Disciplinary Mechanisms: Political Lobbying, Innovation and Debt Financing

Tutor in Finance 2013 to 2017

Harvard Business School, Harvard University, USA

Visitor Sep 2016

RESEARCH AND EXPERTISE

I am currently working as a Research Associate in the Sustainable Finance Programme at the Smith School of Enterprise and the Environment at the University of Oxford. I have recently submitted my PhD thesis examining the determinants and consequences of securities class actions. I will be submitting my thesis at the end of June 2017. In September 2016, I visited Harvard Business School (hosted by Professor Paul Healy). While there I attended PhD classes in applied econometrics and empirical research in accounting. I am also currently also working as a Research Assistant on a project examining capital raising and stranded assets in the oil and gas industry. My current research interests include corporate finance, financial regulation, ESG, behavioural finance and asset valuation.

PUBLICATIONS

- **McCarten, M,** & Diaz-Rainey, I, (2017), ‘Securities class actions and operating performance’ *Managerial Finance* 43, 44-58.

WORKING PAPERS AND WORK IN PROGRESS

- **McCarten, M,** Diaz-Rainey, I, Roberts, H & Tan, E, (2016) ‘Lobbying and securities class actions pre- and post-SOX’ Working paper. Available at SSRN.
 - This paper examines whether politically influential firms are able to get away with their misconduct for longer.
 - Presentations: University of Canterbury (co-author, 2016), NYU (2016), NZFC (2016), AFBC (2015), & Macquarie University (2015).

- **McCarten, M, Diaz-Rainey, I, Roberts, H & Tan, E, (2016)** ‘Securities class actions, debt financing and firm relationships with lenders’ Working paper.
 - An analysis of the impact that securities class actions have on firm’s debt financing and its relationships with its lenders.
 - Presentations: NZFC (2017), University of New Hampshire (2016), Boston University (2016), & UC Davis (2016).

- **McCarten, M, Diaz-Rainey, I, Roberts, H & Tan, E, ‘Securities class actions and innovation.’**
 - An investigation of whether firms that are struggling to innovate are more likely to commit fraud.

PRESENTATIONS

- 2017 – Journal of Accounting, Auditing and Finance Conference, Dunedin, New Zealand
- 2017 – 21st New Zealand Finance Colloquium, Auckland, New Zealand
- 2016 – New York University, New York, USA
- 2016 – University of New Hampshire, Durham, New Hampshire, USA
- 2016 – Boston University, Boston, Massachusetts, USA
- 2016 – UC Davis, Davis, California, USA
- 2016 – 20th New Zealand Finance Colloquium, Queenstown, New Zealand
- 2015 – 29th Australasian Finance and Banking Conference, Sydney, Australia
- 2015 – University of Technology Sydney, Sydney, Australia
- 2015 – Macquarie University, Sydney, Australia
- 2015 – PhD Progress Presentation, Dunedin, New Zealand
- 2015 – 19th New Zealand Finance Colloquium, Hamilton, New Zealand
- 2014 – Pitch Presentation to Professor Robert Faff, Dunedin New Zealand
- 2014 – Business Annual Research Colloquium – Three Minute Thesis Presentation, Dunedin, New Zealand
- 2013 – Master of Business Defence, Dunedin, New Zealand

FUNDING

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| <ul style="list-style-type: none"> • 2017 – Research Assistant, OERC Funded Project on Stranded Assets • 2016 – Travel support to Harvard Business School provided by ANZ Bank • 2015 – Awarded a Scholarship for enrolment in CFA Level III • 2014 – Awarded a Scholarship for enrolment in CFA Level II • 2014 – Awarded a University of Otago Doctoral Scholarship • 2013 – Awarded a Scholarship for enrolment in CFA Level I | <ul style="list-style-type: none"> NZ \$2,400 NZ \$1,000 US \$930 US \$860 NZ \$25,000/annum for 3 years US \$1,310 |
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EDUCATION AND QUALIFICATIONS

Chartered Financial Analyst (CFA)
Passed CFA Level III

Doctor of Philosophy in Finance (Ph.D)
2014 to present (Expected 2017), University of Otago, NZ
Supervised by: Dr. Ivan Diaz-Rainey, Dr. Helen Roberts and Dr. Eric Tan

Master of Business in Finance (MBus)
2012 to 2013, University of Otago, NZ
Supervised by: Dr. Ivan Diaz-Rainey and Dr. Chaiporn Vitthessonthi
Awarded with distinction

Bachelor of Commerce in Finance and International Business (BCom)
2007 to 2011, University of Otago, NZ

**TEACHING
EXPERIENCE**

Tutor

- 2013 to present, Department of Accountancy & Finance, University of Otago, NZ.
 - FINC 203 – Financial Data Analysis
 - FINC 202 – Investment Analysis and Portfolio Management
 - ACFI 305 – International Financial Management
 - BSNS 108 – Business Finance
 - 2013 to present, Disability and Information Support Centre, University of Otago, NZ
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**COMPUTER
LITERACY**

- **Statistics/Econometrics:** Extensive use of SAS
 - **Programming:** Expertise in Python
 - **Data sources:** CRSP/Compustat, Datastream, Dealscan
 - **Other Software:** MS Office
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**JOURNAL
REVIEWING**

- *Journal of Financial Regulation and Compliance* and *Journal of Accounting, Auditing and Finance*
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REFEREES

Dr. Ivan Diaz-Rainey
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